

TTIP: Regulatory Cooperation Mission (im)possible?

EP, INTA Hearing

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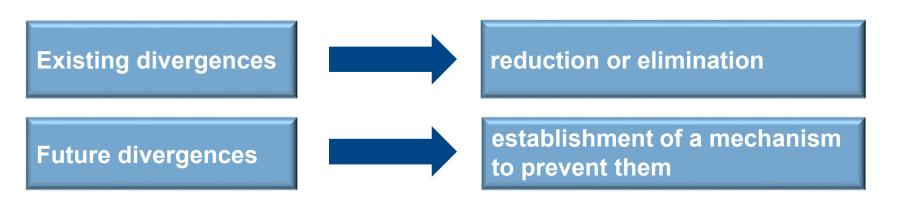


- Why we need regulatory cooperation
 - (the transatlantic regulatory divide has increased over the last 20 years: duplicative testing, different conformity procedures, different standards and regulations)
- **How**:
 - Respecting regulatory autonomy (sovereignty)
 - Obligation to cooperate not to achieve a result
 - Race to the bottom?
- What: scope





Objectives



Overcome "behind-the-border-barriers" through:

- Avoidance of duplicative requirements
- Process to achieve:
 - Convergence
 - Mutual recognition (only possible if regulation is comparable in effectiveness)
 - Harmonisation





Regulatory principles

- Transparency
- Effectiveness and effectivity (impact assessment, cost-benefit analysis)
- Analysis of relevant alternatives
- Mimimize burdens and aim for simplicity
- Administrative and/or judicial review





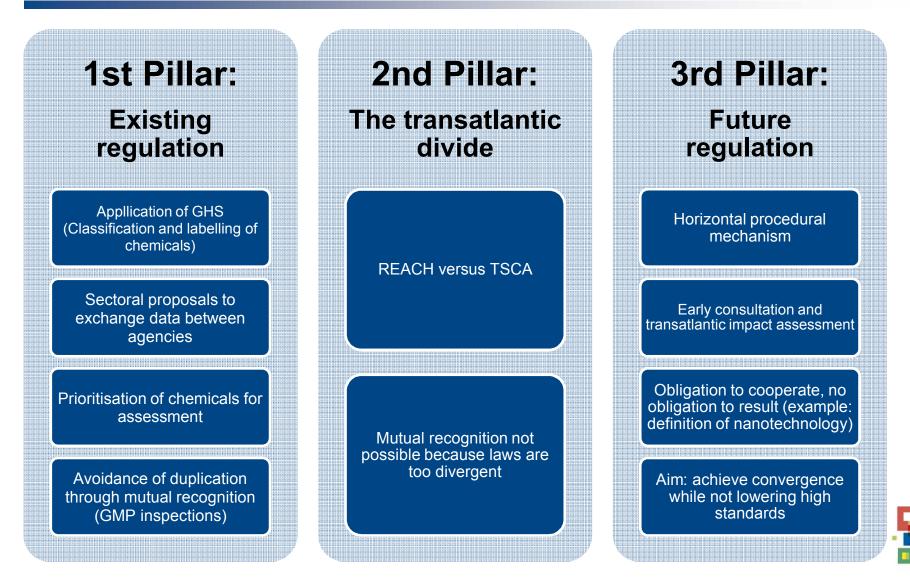
Good regulatory practice

- Mandatory consultation process:
 - Timely announcement of draft regulation to counterpart
 - Solicit comments by counterpart
 - Address comments made by counterpart
- Identifying and sharing common regulatory objectives
- Analysis of data: comparing assumptions and methodologies
- Meaningful consultation of stakeholders



Sectoral Regulatory Cooperation: The Case of Chemicals







Mission possible!



